

October 2020 Lodging Performance for Minnesota, Minnesota Areas and the U.S.

Currency: USD - US Dollar

	Current Month - October 2020 vs October 2019									Year to Date - October 2020 vs October 2019									Participation			
	Occ %	ADR	RevPAR	Percent Change from October 2019						Occ %	ADR	RevPAR	Percent Change from YTD 2019						Properties		Rooms	
	2020	2020	2020	Occ	ADR	RevPAR	Room Rev	Room Avail	Room Sold	2020	2020	2020	Occ	ADR	RevPAR	Room Rev	Room Avail	Room Sold	Census	Sample	Census	Sample
TOTAL UNITED STATES	48.3	97.61	47.13	-30.1	-26.8	-48.8	-50.0	-2.2	-31.6	45.2	105.26	47.56	-33.2	-20.3	-46.8	-48.9	-3.9	-35.9	56,550	35,251	5,237,902	3,949,448
Minnesota	40.5	91.15	36.89	-38.4	-23.4	-52.9	-51.9	2.0	-37.2	37.9	93.88	35.58	-41.0	-20.5	-53.1	-52.5	1.4	-40.2	987	586	84,317	63,602
Minneapolis	18.3	95.43	17.46	-75.7	-46.1	-86.9	-87.1	-1.5	-76.1	23.6	115.65	27.30	-66.7	-29.7	-76.6	-78.3	-7.2	-69.1	44	39	9,333	8,896
Bloomington	34.0	81.45	27.69	-53.8	-35.3	-70.1	-68.7	4.7	-51.6	35.4	90.76	32.10	-52.6	-28.0	-65.9	-63.9	5.8	-49.9	58	54	11,016	10,710
St Paul	38.7	79.49	30.78	-42.5	-29.2	-59.3	-58.0	3.4	-40.6	38.1	84.49	32.22	-42.5	-23.7	-56.1	-54.0	4.8	-39.7	94	69	8,776	7,596
Minneapolis North Area	37.6	85.69	32.23	-43.1	-22.7	-56.0	-54.2	4.2	-40.8	37.1	88.91	32.96	-43.6	-20.0	-54.9	-53.1	3.9	-41.4	101	85	9,451	8,841
Minneapolis South Area	44.6	70.40	31.36	-33.3	-24.5	-49.7	-47.5	4.3	-30.5	40.4	73.07	29.55	-39.7	-22.2	-53.1	-51.2	4.1	-37.3	83	63	8,094	6,270
Duluth MSA	54.7	135.81	74.24	-17.9	1.2	-16.9	-17.2	-0.3	-18.2	46.9	123.81	58.07	-25.8	-6.2	-30.4	-30.9	-0.7	-26.3	116	44	6,959	4,242
St Cloud/I-94 Corridor	37.4	88.92	33.21	-30.5	-9.0	-36.7	-36.7	-0.0	-30.5	34.2	92.87	31.74	-39.0	-9.1	-44.5	-43.5	1.8	-37.9	51	37	3,399	2,956
Minnesota North Area	47.6	92.12	43.83	-13.3	-4.7	-17.4	-17.2	0.2	-13.1	42.9	93.84	40.26	-23.3	-13.1	-33.4	-33.5	-0.2	-23.5	223	65	12,457	3,963
Rochester, MN MSA	44.9	108.55	48.78	-34.3	-14.0	-43.5	-40.9	4.5	-31.3	40.8	108.30	44.18	-39.4	-9.8	-45.3	-43.3	3.6	-37.2	53	41	5,768	5,004
Mankato	49.0	82.27	40.31	-27.2	-18.5	-40.6	-40.6	0.0	-27.2	41.4	85.21	35.30	-32.5	-12.5	-41.0	-41.0	0.0	-32.5	15	11	1,146	828
Minnesota South Area	50.1	81.84	41.00	-16.8	-10.9	-25.8	-25.3	0.7	-16.2	39.7	82.03	32.58	-24.9	-10.2	-32.6	-32.7	-0.1	-25.0	176	93	9,357	5,306

Source: STR. Republication or other re-use of this data without the express written permission of STR is strictly prohibited.

Explanation

Explore Minnesota Tourism purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Explore Minnesota Tourism is authorized to publish online the last reported month and year-to-date performance of the areas shown above. When STR reports lodging performance for the following month, Explore Minnesota Tourism will use it to replace the data in the above table. Lodging performance data for previous months and years can be purchased from STR.

Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels.
For further questions about the methodology used to produce our reports, please email info@str.com.

Average Daily Rate (ADR)

Room revenue divided by rooms sold, displayed as the average rental rate for a single room.

Census (properties and rooms)

The number of properties and rooms that exist in our database for the area(s) or segment(s) shown on the report.

Demand (Rooms Sold)

The number of rooms sold or rented (excludes complimentary rooms).

Occupancy (Occ)

Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.

Percent Change

Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as ((TY - LY) / LY) * 100.

Revenue (Room Revenue)

Total room revenue generated from the sale or rental of rooms.

RevPAR (Revenue Per Available Room)

Room revenue divided by rooms available.

Sample or %Room Participants

The percent of rooms from which STR receives data. Calculated as (Sample Rooms/Census Rooms)* "100"

Supply (Rooms Available)

The number of rooms times the number of days in the period.

Year-to-date

Measures (Occ, ADR, RevPAR, Supply, Demand, Revenue) are calculated using the sum of the values from January 1 of the given year.